



California Public Employees and Retirees Long-Term Care Program

“Peace of Mind Begins With a Plan.”



Becky Boling, LTCP

Who is Eligible to Apply?

**All California Public Employees, Retirees
and their:**

- **Spouse**
- **Siblings - brothers & sisters (age 18 and older)**
- **Parents**
- **Parents-in-law**

What is Long-Term Care

- **Care you may need due to an accident, injury, illness or a chronic illness. Long-term care may also be needed due to the frailties of old age, such as help with bathing, dressing, getting in and out of bed or other activities of daily living.**
- **Monitoring or support for those with a cognitive impairment such as Alzheimer's Disease.**
- **Where care is expected to last more than 90 days.**

What Does Long-Term Care Cost ?

Today

1 year in California nursing home is \$65,000

1 year of home care \$20,000 or more.

2030

**1 year in California nursing home over
\$200,000.**

(estimated with 5% annual inflation)

What about Health Insurance?

Health Insurance

- Hospital
- Dr.'s office
- Skilled nursing facility
 - 100 days maximum
- Home care
 - Skilled care only

Long-Term Care

- At-Home care
- Respite Care
- Adult day care
- Hospice
- Assisted living facility
- Nursing home care

Does the Government Cover Long-Term Care Needs?

- **Medicare covers very limited long-term care, and only after a 3 day hospital stay.**
- **You can apply for assistance from California's Medi-Cal system only after you have exhausted your own assets paying for care.**

What are the Chances of Needing Long-Term Care?

- **People age 65+ have a 60% chance of needing long-term care.**
- **13 million Americans are receiving long-term care today.**
- **40% are between the ages of 18 to 64.**

Choosing Between Work or Loved Ones

- **When employees are forced to act as caregivers, the impact on the employer can be costly.**
- **U.S. Businesses lose between \$11-29 billion a year due to the impact that care giving for loved ones has on employee productivity.**

Did You Know?

- **More than 14 million US workers are estimated to be caring for aging family members.**
- **Nearly 2/3 of working caregivers have had to make some type of adjustment to their work life in order to accommodate their care-giving responsibilities**

The Cost to Employees when Caring for a Loved One

**Working caregivers average over
\$659,000 in lost wages, Social Security,
and pension benefits over their life time.**

Benefits of Long-Term Care Coverage

- **Employees care-giving for disabled elders with LTC coverage are nearly 2/3 as likely to stay in the workforce as those without coverage.**
- **Caring for a loved one with Long-Term Care benefits reduces the stress & enhances the emotional and social well-being of working caregivers.**

Reasons To Offer The CalPERS Long-Term Care Program

- **Unique from other employee benefits, the Program is available to extended family members which helps alleviate future employee care giving burdens while boosting morale and productivity.**

More Reasons

- Premiums are less expensive when participants join the Program at an early age. This service as an incentive for employees to plan for long-term care while still young.
- Qualifying for coverage is generally easier when actively employed.

Helps Employees to Pay for Long-Term Care Costs and:

- Lets them preserve assets and their legacies.**
- Provides peace of mind about future choices of care.**
- Helps ease the emotional, physical and financial burden.**
- Provides someone they can turn to for help during a very troubling time.**

We Supply The Support You Need

- **Comprehensive communication materials at no cost: Posters, Payroll Stuffers, E-mail Messages, and Application Materials**
- **Toll-free application assistance and Customer Service.**
- **Interactive DVD that helps educate employees about long-term care and the CalPERS Program**

Why Choose the CA Public Employees Long-Term Care Program?

- **California Public Employees LTC Trust**
- **Not for profit program**
- **Facilitated by a Public Agency - CalPERS**
- **Over \$1 Billion in LTC Trust**
- **No insurance company, no agents or commissions**
- **Benefits paid throughout USA & territories**
- **Employees **Do not** need to be a CalPERS member to apply**

Covered Services

Service	Comprehensive and Partnership Plans	Facilities Only Plan
Nursing Home Care	✓	✓
Assisted Living Facility/Residential Care Facility	✓	✓
Respite Care	✓	✓ in a facility only
Hospice Care	✓	✓ in a facility only
Personal Care	✓	NOT COVERED
Homemaker Services as part of Personal Care	✓	NOT COVERED
Adult Day Care	✓	NOT COVERED
Home & Community Care	✓	NOT COVERED

2005 Base Plan Monthly Premiums

- **Example:**

- **Facilities Only Plan**
- **Daily Benefit Amount of \$130**
- **Maximum Benefit equal to 3 years - \$142,350**
- **Inflation Protection - Benefit Increase Option**

Issue Age	35	45	55	65	75
Premium \$	17	21	31	65	141

Important Program Features

- **Fully Portable**
- **Guarantee Renewable**
- **Care Advisory Services**
- **Premium Waiver** (while receiving benefits)
- **Return of Premium** (death before age 75)

Once Employee's are Members..

If they want to:

- **Want to check/change benefits or Plans?**
- **Move to another State?**
- **Retire?**
- **Change Jobs?**
- **Need to file a claim?**

Call Customer Service 1-800-982-1775

**No need for Employer involvement in the
Customer Service process**

To Order Program Information for 2005

- **Call 1-800-266-1050**
- **www.calpers.ca.gov**
- **www.ltcorders.com**

Questions?

Thank you for your time!

All statistics and references can be found in the Employer Brochure and Application Kit.